

Pinterest Automotive Playbook for Dealers

The auto shopping process is rapidly evolving, your marketing should evolve too.













With dealership visits at historic lows, and digital discovery at an all-time high, it's time to re-inspire auto shoppers in new ways.

Pinterest is where people already come to find visual inspiration related to their lifestyle and to plan all of life's moments, whether that's their next meal, a dream wedding, or even a perfect new family car.



And brands play a critical part of their journey, with 90% of Pinners being open to hearing from local businesses. Your store(s) have the opportunity to reach Pinners in a positive environment without all of the noise, to help move shoppers from inspiration to action.



So let's get started with helping your dealership find success on Pinterest.

Why Pinterest for Automotive Dealers

Because Pinterest influences what Pinners buy more than any social or search platform



87%

of weekly Pinners use Pinterest when actively considering products and services to purchase.

75%

of weekly Automotive Pinners use Pinterest for **inspiration in their path to purchase**.

Pinners are 18% more likely to be in-market for a new vehicle

Likelihood to Purchase	National Average	Pinteres
Full-size SUV	35%	
Small / Mid-size S	UV	29%
Luxury SUV		23%
Minivan		20%
Crossover		18%
Pickup		18%

Pinners have Purchase Power:

75% of Pinners are "very interested" in discovering new products

People with purchasing power

Pinterest reaches 52% of US adults internet users with a HH income of \$100k+ and 84% of Moms with a HH income of \$100k+

People who buy new cars early

Pinterest households are 28% more likely to register a newly launched or refreshed vehicle within the first 90 days of its launch than households not on Pinterest

Life Events & Car Purchase Behavior

People are more likely to purchase a car around major life events like expecting a child (1.5x) and buying a home (2.1x)



Audience on Pinterest (US)



Reach key audiences on Pinterest:

Moms	70%-
Millennials & Gen Z	1 in 2
Auto Enthusiasts	8M
In Market for a New Vehicle	18M
Pickup truck owners	55%
\$100k+ US Households	52%



How to get started

Opening a Business Account
Optimizing Your Business Profile
Implementing the Pinterest Tag
Auto Dealer Strategies
Targeting and Ad Formats





BE THE 1ST TO RESERVE





Connect your business to the Pinterest audience



1 Create a Pinterest Business Profile and Ads Manager Account

In order to promote pins, they need to live on a Pinterest Business Profile. Once the pins live on the Business Profile, you will be able to promote them from an Ads Manager account. Ads Manager is where you create, manage and report on your Pinterest campaigns. Think of it as your Pinterest advertising hub: a one-stop shop to set up campaigns, track results and improve your performance over time.

Check out our <u>business site</u> for more details on creating a business profile.



2 Establish a billable order line or add credit card billing

Before building out the campaigns, billing will need to be set up for the Ad Account(s). Pinterest supports both credit card and insertion orders (IOs).

- For a billable order line, email dealerteam@pinterest.com with your business profile, Ads Manager account, budget and flights dates (dates that your campaign will run, ex. March 1 - 31).
- 3 Add the Pinterest tag for tracking and retargeting

The Pinterest tag helps you understand what people do on your website after they've seen Pinterest ads, for example, page visits, sign-ups and leads. You can then use these insights to optimize your campaigns. Check out how to set up the Pinterest tag here.



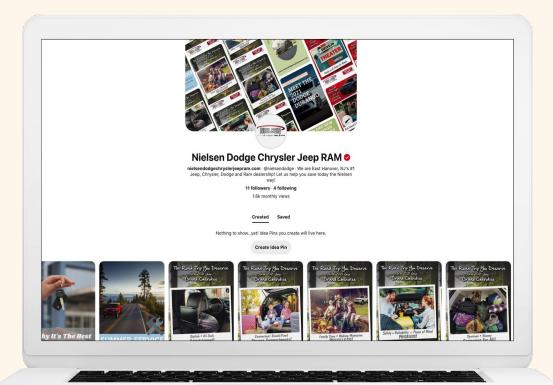
4 Get familiar with Ads Manager

Check out our <u>Ads Manager tutorial</u> to learn how to create, manage and track your Pinterest campaigns, including the most important features to get started. We also have the <u>Ads Manager Guide</u>, which will walk your through every step of setting up your campaigns.

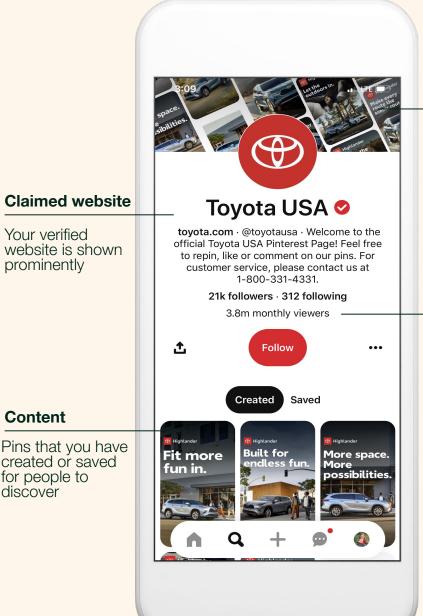
Opening a Business Account

What you get from a business account:

- Control how your business appears on Pinterest with a flexible business profile
- View analytics for your Pins
- Get access to additional features for businesses like video, protected boards, and Pincode features
- Get started creating a business account here



Getting to Know your Business Profile



Your verified

prominently

Content

created or saved

for people to discover

Flexible profile cover

Choose to show your latest Pins or a select a specific board to display

Monthly viewers

The number of people who saw your Pins in the last 30 days

The Pinterest Tag

By adding the Pinterest tag to your website, you'll be able to:

- Track and optimize conversions.
- Measure campaign performance.
- Build audiences for targeting, such as retargeting and actalike audiences.
- Access Conversion Insights.

There are two components to the tag, the base code, which is the foundation of the tag and needs to be placed on all pages of your website, and event codes, which are placed on specific site actions, such as a VDP page load, or a form fill, to track conversions.

Ads Manager

Create Ad Tab

The Create Ad tab, located in both the Create and Ads dropdown is where you start creating campaigns. You input your campaign strategy, flight dates, and budget to start building your campaign. Then you can create individual ad groups each with their own targeting strategy.

Reporting Tab

The Reporting tab, in the Ads dropdown is your hub for all your campaign performance reporting. Adjust filters by dates and campaign objective. Create custom views for reporting to evaluate your campaigns based on the metrics that matter to you most.

Conversions

The Conversion tab, in the Ads dropdown is where you manage your Pinterest tags and conversion uploads.

Also monitor your conversion activity.

Upload Offline Conversions

What are Offline Conversion?

Offline conversions are events that can't be tracked with the Pinterest Tag. For a dealer this may be a service visit or a vehicle sale.

Why Upload Offline Conversions?

Uploading offline conversions provides a more complete picture of the success of your campaign on your sales. You can learn if leads in the CRM, recently sold vehicles, or the months service customers were exposed to your Pinterest ad.

Completing a Conversion Upload

Upload a CSV file with offline conversions into Ads Manager in the conversions tab. We'll then match relevant campaigns to these conversions so that you can then review total campaign conversions in Ads Manager.

Keys to a successful Upload

Upload your file at least once a month and send conversion data within 30 days of each conversion occurrence to Pinterest.

Ensure your attribution window is set to 30/30/30.

Ensure the CSV contains an email

Ensure the CSV contains an email address, event date, and conversion source.



Near-Market: Attract new prospects

 Life stages & moments wedding, new home seasonal: B2S, July 4th Actalikes based on your website visitors Interests (i.e. outdoor, travel, food) ODC Near Market Audience Highlight features and lifestyle shots Outdoor lifestyle New Technology Safety Align to seasonal moments or interest targeting Dealer name, logo, model Use Pinterest Ads Manager reporting View campaign, ad group and Pin level metrics Impressions, clicks, engagements, CPC, etc. 	Who to target	What to say	How to measure success
	 wedding, new home seasonal: B2S, July 4th Actalikes based on your website visitors Interests (i.e. outdoor, travel, food) 	shots Outdoor lifestyle New Technology Safety Align to seasonal moments or interest targeting	 View campaign, ad group and Pin level metrics Impressions, clicks,

In-Market: Convert active shoppers

- ODC In-Market Audience
- Pinterest Auto Pinners
- Kevwords (brand/model/segment)

TIP: Utilize the Conversion objective (requires Pinterest tag) with broad

targeting to drive the most efficient

- Interior & exterior vehicle shots Highlight price or offer
 - Ex. Starting at \$20,000 Ex. \$500 cash back
- Strong CTA
- View inventory
- Online retailing options
- Dealer name, logo, model

Loyalty: Retain existing customers

CRM

site side actions!

- Unsold leads
- Customers coming off lease
- Service customers
- Website Retargeting
- Highlight price or offer
 - Ex. re-lease bonus cash Ex. \$500 cash back
 - Aftersales offers
 - Service

 - Accessories
 - Home pickup and dropoff
 - Community involvement
 - Dealer Name and logo,

effective advertising campaigns, as well as for measurement and audience creation Conversion upload Unlock visibility into

Use actions people take on

vour website to drive more

Use Pinterest tag

creation

Conversion upload

exposure

Use Pinterest tag

Use actions people take on

effective advertising

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conversions and sales that you

were unable to see in Pinterest

before by uploading sales data and matching back to ad

conversions and sales that you were unable to see in Pinterest before by uploading sales data and matching back to ad exposure

Targeting



Behavioral

Interests
Keywords
Expanded Targeting
Targeting Incubation
Planning Moments



Audience

Site retargeting Customer list Engagement Actalike



Demographics

Age Gender



Location

Radius

Country / State / Region DMA / metro Zip



Third Party Data

Oracle Data Cloud



Other Controls

Language Placement Device

Frequency

Ad Formats





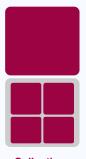
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Carousel



Standard Width Video

Click here for detailed specs



Collections

Benchmarks

0.30 - .45%CTR for auto T3

.35 - .45% ER for auto T3

\$2.00 - \$2.85CPC for auto T3

40-60% WR for standard video, all auto **\$0.01**CPV for all auto



Organic Best Practices

Pin Image	Pin Title/Description	Branded	Focus	Action
High quality,	Title: 6-40 characters	Add your logo	Have a focal point,	Use CTAs on
vertical image.			like highlighting a	pins to drive
	Simple yet compelling	Simple, subtly	key feature	clicks and help
2:3 ratio	description: 6-50	branded pins		guide user
(mobile)	character	outperform	Use text overlay	behavior
		non-branded	to add context	
4-15 seconds	Include relevant			
if video	keywords and your		Keep it positive	
	brand name		and inspirational	

Additional Tips

- Organize your boards.
 - Name and describe your boards wisely. Be specific and relevant. Make sure to use relevant keywords in the description, which can help with SEO.
- Consistent posting. It is better to post a few pins per week rather than posting all at once. You can use the Pin Scheduler to schedule pins in advance.
- Claim your website, Instagram, and YouTube pages.
- For an in-depth look check out the organic best practices playbook here.







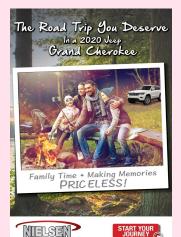
From futuretoyotayubacity.com

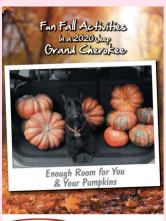


From nielsendodgechryslerjeepram...



Nielsen Auto Group uses Pinterest insights to drive local shopper interest









Reaching car shoppers on their terms

Nielsen was looking to reach car shoppers in their local market and find relevant ways to connect with them in an unprecedented year. Nielsen led with the popular Jeep Grand Cherokee and drove interested Pinners to their digital showroom where they could learn more.

Using insights to drive interest

Nielsen used trending interests, like road trips, to develop creative that would resonate well with the Pinterest audience. By overlaying in-market data from Oracle Data Cloud, Nielsen was able to ensure they were reaching down-funnel shoppers. This combined approach led to Nielsen beating the cost-per-click average of all dealers by 9%.

62%

Higher CTR than Auto T3 benchmark

9%

Lower CPC than Auto T3 benchmark

67%

Higher engagement rate than Auto T3 benchmark during third month of campaign

215%

Higher engagement rate than Auto T3 benchmark for carousel units in October



Len Lyall Chevrolet drives offline repair services on Pinterest

3x

return on ad spend

\$50

cost-per-repair-order



Goal

Conversions

Business type

Small business

Ad format

Standard

Product features

Conversion optimization

Auto dealer sees service visits on the rise

Len Lyall Chevrolet wanted to increase local service visits to their dealership and used Pinterest to help them find their target audience. They worked with their agency, AET Automotive, to create a combination of targeting to reach their audience including search, interest and zip code targeting.

Conversion optimization gave the extra boost needed and they saw winning results—3x ROAS on their standard ads and earned 14 repair orders at a cost per order of \$50.1

Advertiser Tips

- → Be sure to use clear messaging on your ads and pair with simple imagery to catch Pinners' eyes.
- → Conversion optimization as a campaign objective can help potentially increase key website actions for your dealership such as lead form fills and service scheduling.

"People are on Pinterest to plan for future events like vacations and road trips. The platform also draws auto enthusiasts, so it's really the perfect place for our retail service ads."

Betsy Brookshire, COO, AET Automotive

Len Lyall Chevrolet data, 2021



Quick Start Checklist











5 easy steps to take your shoppers from inspiration to action

01

Open a Business Account to get started and gain access to our analytics and audience insights tools. Click <u>here</u> to get started.

02

Set up billing. Advertisers can run ads using order lines or credit cards. Enter your credit card information directly into Ads Manager or email the Dealer Team.

03

Add the Pinterest Tag to your site to unlock performance visibility and to create retargeting audiences. Info here.

04

Get Familiar with Ads Manager. Ads Manager is where you will create, manage and measure your advertising success. Learn more <u>here.</u>

05

Launch your campaign! Reach out to your Pinterest team for support at every step at DealerTeam@pinterest.com